

NOTES

LTWC Board Meeting

June 7, 2012

Location: Tour of McFadden and Koehler Projects in Bear Creek

Attending: Mike Brinkley, Steve Cole, Jason Hunton, Sue Kacskos, Max Nielsen-Pincus, Jim Pendergrass, David Ponder, Lindsay Reaves, Chad Stroda, Dave Turner, Joe McFadden (guest). Staff: Dana Dedrick, Jed Kaul.

Not attending: Deborah Evans, Beth Krisko, Charles Ruff, Therese Walch

- Group toured Owens Creek Restoration Project @ McFaddens, with Landowner Joe McFadden.
- Group toured Koehler Fish Passage project in upper Owens Creek.
- May minutes approved unanimously.
- April financial reports approved unanimously.

Notes recorded by Dana Dedrick

	May 31, 12	Apr 30, 12
ASSETS		
Current Assets		
Checking/Savings		
Money Market (Umpqua Bank)	248,508.03	248,476.37
Checking (Umpqua Bank)	79,838.20	99,135.34
Petty Cash	200.00	200.00
Total Checking/Savings	<u>328,546.23</u>	<u>347,811.71</u>
Accounts Receivable		
* Accounts Receivable	55,891.63	47,028.38
Total Accounts Receivable	<u>55,891.63</u>	<u>47,028.38</u>
Total Current Assets	<u>384,437.86</u>	<u>394,840.09</u>
TOTAL ASSETS	<u><u>384,437.86</u></u>	<u><u>394,840.09</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	(623.47)	(623.47)
Total Accounts Payable	<u>(623.47)</u>	<u>(623.47)</u>
Credit Cards		
Umpqua Bank Credit Card	267.67	0.00
Total Credit Cards	<u>267.67</u>	<u>0.00</u>
Other Current Liabilities		
Payroll Liabilities		
Health Insurance	(182.37)	(182.37)
FWT	1,750.00	1,579.00
Medicare	582.56	542.86
Soc Sec	2,089.22	1,946.90
SUI	1,635.41	1,605.30
SWT	1,181.00	1,093.00
WBF	28.25	27.55
Total Payroll Liabilities	<u>7,084.07</u>	<u>6,612.24</u>
Total Other Current Liabilities	<u>7,084.07</u>	<u>6,612.24</u>
Total Current Liabilities	<u>6,728.27</u>	<u>5,988.77</u>
Total Liabilities	<u>6,728.27</u>	<u>5,988.77</u>
Equity		
Opening Fund Balance	861.91	861.91
Retained Earnings	252,343.19	252,343.19
Net Income	124,504.49	135,646.22
Total Equity	<u>377,709.59</u>	<u>388,851.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>384,437.86</u></u>	<u><u>394,840.09</u></u>

* Correction to April Invoice created a decrease in AR of \$682.29

3:29 PM
06/13/12

Long Tom Watershed Council
Statement of Cash Flows
May 2012

	<u>May 12</u>
OPERATING ACTIVITIES	
Net Income	(11,141.73)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	(8,863.25)
Umpqua Bank Credit Card	267.67
Payroll Liabilities:FWT	171.00
Payroll Liabilities:Medicare	39.70
Payroll Liabilities:Soc Sec	142.32
Payroll Liabilities:SUI	30.11
Payroll Liabilities:SWT	88.00
Payroll Liabilities:WBF	0.70
Net cash provided by Operating Activities	<u>(19,265.48)</u>
Net cash increase for period	(19,265.48)
Cash at beginning of period	<u>347,811.71</u>
Cash at end of period	<u><u>328,546.23</u></u>

Long Tom Watershed Council
Profit & Loss
May 2012

	<u>May 12</u>
Ordinary Income/Expense	
Income	
Grants & Contracts	30,302.10
Donations	825.00
Interest	31.66
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Total Income	31,158.76
Cost of Goods Sold	
Contracted Services	
Crews	10,753.90
GIS	666.67
Technical	870.00
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Total Contracted Services	12,290.57
Materials & Services	2,914.38
Education & Involvement	24.99
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Total COGS	15,229.94
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Gross Profit	15,928.82
Expense	
Payroll Expenses	
Salaries & Wages	20,203.57
Employee Benefits	2,524.17
Payroll Tax Expense	1,990.82
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Total Payroll Expenses	24,718.56
Training/Conferences	110.00
Travel/mileage	
Mileage	1,726.84
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Total Travel/mileage	1,726.84
Equip-Office	
Rent/repair	105.00
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Total Equip-Office	105.00
Occupancy	
Internet	54.48
Telephone	35.00
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Total Occupancy	89.48
Office Supplies	44.97
Dues & Subscriptions	52.50
Misc.	55.50
Postage	167.70
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Total Expense	27,070.55
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Net Ordinary Income	(11,141.73)
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Net Income	(11,141.73)
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Restoration Project Grant: Title: "Brown Oak Savanna & Woodland Restoration." Funder: OWEB. Amount: \$9,999. Effective Dates: 5/22/12 – 4/25/12. Description: Improve 24 acres of oak habitat on the Brown property near the western edge of the Eugene ridgeline. Habitat restoration will include thinning oak woodland, removing invasive species, and seeding the savanna with native grasses.

Contractor Agreement between Pacific Stewardship, LLC & LTWC. Project: Sogge Oak Savanna & Woodland Restoration. Amount: Not to exceed \$13,500. Effective Dates: Work to be completed by June 30, 2012. Scope of Work: Getting rid of brush piles at Sogge's.